

# Growth Hedge Proprietary Portfolios

## (Technology Series Q4 2020)

Powered By:  Interactive Brokers

### Portfolio Basics

Portfolios are proprietary in your own account (pre or post tax account). International (non-US taxable entities) can open accounts with Interactive Brokers Securities. Currency is in USD. US taxable entities may have the option to open accounts with E-Trade Securities. Minimum Investment is at least \$50,000 (ETF Placements with 1 equity kicker). With Options Overlay Strategy, at least \$100,000. Proprietary Hedging Strategy, at least \$250,000. Fee Structure is 2.4% yearly on AUM (Asset Under Management) and even split on Options Premiums Net Revenue. Trading Fees are charged to the account. Options Overlays contract can only be written if holdings are at least a block or 100 shares. Every Option Contract is always in 100 shares.

### Portfolio Characteristics

Number of Holdings 21  
Average Beta of Holdings 1.25  
Average Capitalization of Holdings \$500 Billion  
Holdings Industry Sector Mostly Technology

This portfolio design seeks to deliver alpha vs. the NASDAQ Market Index or The US Technology Sector Index (IYW). The dynamic management of this portfolio takes advantage of the markets' beta (volatility) via Options Overlays with a very limited and well defined risk. The Options Overlays employed are but not limited to Covered Calls or Puts on short durations (60-90-120-180 days). In a well pronounced volatility environment (VIX\* level above 20), Calls and Puts spread strategy may be employed aligned with the actual holdings. The Overlay Strategy also aims to protect the principal from major market corrections and preserve gains from violent drops.

\*VIX is a Chicago Board of Option Exchange (CBOE) Index that tracks the level of market distortions and normally inverse in correlation with market indices like the NASDAQ, S&P 500 and the Dow Jones

Portfolio Holdings		Traded	Held Since	Market Cap US \$
AAPL	Apple Inc.	NASDAQ	2010	2.23 T
MSFT	Microsoft Corp.	NASDAQ	2010	1.65 T
AMZN	Amazon.com Inc.	NASDAQ	2012	2.23 T
GOOGL	Alphabet Inc.	NASDAQ	2010	1.18 T
FB	Facebook Inc.	NASDAQ	2013	772 B
V	Visa Inc.	NYSE-NASDAQ	2010	472 B
TSLA	Tesla, Inc.	NYSE-NASDAQ	2020	697 B
NFLX	Netflix Inc.	NASDAQ	2013	230 B
ADBE	Adobe Inc.	NASDAQ	2019	233 B
DIS	The Walt Disney Company	NYSE-NASDAQ	2019	323 B
CRM	Salesforce.com Inc	NASDAQ	2020	203 B
PYPL	PayPal Holdings Inc	NASDAQ	2020	275 B
SPY	SPDR S&P 500 ETF	ETF- NASDAQ	2018	322 B
QQQ	Invesco QQQ Trust (NASDAQ Sector ETF)	ETF- NASDAQ	2010	145 B
XLK	Technology Select Sector SPDR Fund	ETF- NASDAQ	2020	37 B
IYW	iShares US Technology ETF	ETF- NASDAQ	2010	6.5 B
VXX	iPath Series B S&P 500 VIX ST Futures	ETF- NASDAQ	2018	1.3 B
BABA	Alibaba Group Holding Ltd.	ADR- NYSE	2014	670 B
TCEHY	Tencent Holdings Limited	OTC-NYSE	2019	745 B
XPEV	XPeng Inc	ADR- NYSE	2020	30 B
NIO	Nio Inc.	ADR- NYSE	2018	83 B

### Historical Performance Since Its Launching (2010)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
NASDAQ Index Annual Returns	16.91%	-1.80%	15.91%	38.32%	13.40%	5.73%	7.50%	28.24%	-3.88%	35.23%
Portfolio Performance*	23.50%	-6.50%	19.60%	44.30%	17.80%	8.75%	12.80%	37.90%	-8.70%	31.70%
A \$10,000 portfolio	\$12,350	\$11,547	\$13,810	\$19,928	\$23,475	\$25,529	\$28,797	\$39,712	\$36,257	\$47,750

2020 YTD  
(Dec 31, 2020)

NASDAQ Index  
Annual Returns

43.60%

Portfolio  
Performance\*

92.34%

A \$10,000  
portfolio

\$91,842

ALPHA  
(ability to deliver higher performance vs a Market Index)

48.74%  
(as of December 31, 2020)

\*as of Dec 31, 2020; assuming no distributions or additions

**Disclaimer:** The value of investments in equity securities will fluctuate in response to general economic conditions and changes in the prospects of particular companies, including market liquidity, currency and political risks. Historical performance is no guarantee of future results. In times of unprecedented volatility your assets may be parked in interest bearing liquid money market funds.

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## About the Manager

P/E Capital Investments also known as P/E Capital Investment Management Partners is a State Registered Investment Advisory Firm. Established in 2010, this boutique investment firm has been employing a dynamic strategy in its portfolio management systems incorporating Options Strategies as Overlays. Options are written contracts derived from your actual holdings meeting a contract minimum threshold of at least 100 shares. These contracts are time sensitive (duration) and target oriented (strike price). Depending on market developments, the manager reserves the right to cancel or close the Options Overlay (Put or Call or Put/Call Spreads) without prejudice to premium cost. Options Overlays are designed to take advantage of the market movement (volatility) aiming to convert them into realized gains adding to the gross returns of your proprietary portfolios. P/E Capital Investments does not custody your assets but will have trading access to your account through a Limited Trading Authorization (LTA) via its Master Portal. The firms' registry is under CRD number 172695. For more information, please visit [www.finra.org](http://www.finra.org) and click on broker check and type the CRD number or firm name.

P/E Capital Investments  
is headquartered in the  
City of Chicago Illinois USA

Interactive Brokers LLC is a US-based electronic brokerage firm. It is the largest US electronic brokerage firm by number of daily average revenue trades, and is the leading forex broker. The company brokers stocks, options, futures, ETFs, future options, forex, bonds and CFDs. Interactive Brokers also services commodity trading advisors, making it the fifth largest broker servicing CTAs. Visit [www.interactivebrokers.com](http://www.interactivebrokers.com) for more information.



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**P/E CAPITAL**  
INVESTMENTS

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## Portfolio Characteristics

Number of Holdings	28
Average Beta of Holdings	1.25
Average Capitalization of Holdings	\$500 Billion
Holdings Industry Sector	Mostly Technology

This portfolio design seeks to deliver alpha vs. the NASDAQ 100 Market Index (QQQ) or The US Technology Sector Index (IYW). The dynamic management of this portfolio takes advantage of the markets' beta (volatility) via Options Overlays with a very limited and well defined risk. The Options Overlays employed are but not limited to Covered Calls or Puts on short durations (60-90-120-180 days). In a well pronounced volatility environment (VIX\* level above 20), Calls and Puts spread strategy may be employed aligned with the actual holdings. The Overlay Strategy also aims to protect the principal from major market corrections and preserve gains from violent drops.

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Interactive Brokers

Portfolio Holdings		Traded	Held Since	Market Cap US \$
FB	Facebook Inc.	NASDAQ	2013	882 B
AMZN	Amazon.com Inc.	NASDAQ	2012	1.75T
NFLX	Netflix Inc.	NASDAQ	2013	299 B
GOOGL	Alphabet Inc.	NASDAQ	2010	1.94 T
MSFT	Microsoft Corp.	NASDAQ	2010	2.44 T
AAPL	Apple Inc.	NASDAQ	2010	2.52 T
NVDA	NVIDIA Corporation	NASDAQ	2020	622 B
TSLA	Tesla, Inc.	NYSE-NASDAQ	2020	1.08 T
V	Visa Inc.	NYSE-NASDAQ	2010	458 B
PYPL	PayPal Holdings Inc	NASDAQ	2020	278 B
DIS	The Walt Disney Company	NYSE-NASDAQ	2019	308 B
ADBE	Adobe Inc.	NASDAQ	2019	304 B
CRM	Salesforce.com Inc	NASDAQ	2020	292 B
SE	Sea Limited	NYSE	2021	194 B
GM	General Motors Company	NYSE-NASDAQ	2021	79 B
F	Ford Motor Company	NYSE-NASDAQ	2021	67 B
BB	BlackBerry Ltd.	NYSE-NASDAQ	2021	6 B
SENS	Senseonics Holdings Inc.	NYSE-NASDAQ	2021	1 B
SPY	SPDR S&P 500 ETF	ETF- NASDAQ	2018	374 B (Net Assets)
QQQ	Invesco QQQ Trust (NASDQ Sector ETF)	ETF- NASDAQ	2010	175 B (Net Assets)
XLK	Technology Select Sector SPDR Fund	ETF- NASDAQ	2020	42 B (Net Assets)
IYW	iShares US Technology ETF	ETF- NASDAQ	2010	8 B (Net Assets)
VXX	iPath Series B S&P 500 VIX ST Futures	ETF- NASDAQ	2018	998 M (Net Assets)
TCEHY	Tencent Holdings Limited	OTC-NYSE	2019	601 B
BABA	Alibaba Group Holding Ltd.	ADR- NYSE	2014	462 B
NIO	Nio Inc.	ADR- NYSE	2018	67B
BIDU	Baidu Inc.	NASDAQ	2019	60 B
XPEV	XPeng Inc	ADR- NYSE	2020	40 B
LI	Li Auto, Inc.	NASDAQ	2020	34 B

\*as of Oct 28 2021; assuming no distributions or additions

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